

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
BURSA SECURITIES QUARTERLY REPORT - FOURTH QUARTER

Part A2 :- SUMMARY OF KEY FINANCIAL INFORMATION - UNAUDITED				
Summary of Key Financial Information for the financial year ended 31 August 2018				
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/8/2018 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/8/2017 RM'000	CURRENT YEAR TO DATE 31/8/2018 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/8/2017 RM'000
1 Revenue	17,317	15,418	54,282	42,190
2 Profit / (loss) before tax	594	(1,087)	(3,800)	(3,590)
3 Profit / (loss) after tax and minority interest	996	(109)	(3,402)	(2,616)
4 Profit / (loss) for the period	996	(109)	(3,402)	(2,616)
5 Basic earnings / (loss) per share (sen)	0.49	(0.07)	(1.66)	(1.59)
6 Dividend per share (sen)	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7 Net assets per share (RM)	0.56		0.58	

Part A3 :- ADDITIONAL INFORMATION				
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/8/2018 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/8/2017 RM'000	CURRENT YEAR TO DATE 31/8/2018 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/8/2017 RM'000
1 Profit / (Loss) from operations	288	(1,371)	(4,961)	(4,691)
2 Gross Interest Income	327	320	1,266	1,185
3 Gross Interest Expense	21	36	105	84

BURSA SECURITIES QUARTERLY REPORT - FOURTH QUARTER

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 AUGUST 2018 CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/8/2018 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/8/2017 RM'000	CURRENT YEAR TO DATE 31/8/2018 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/8/2017 RM'000
Revenue	17,317	15,418	54,282	42,190
Cost Of Sales	(16,294)	(14,695)	(55,029)	(41,885)
Gross Profit / (Loss)	1,023	723	(747)	305
Other Income	254	136	542	375
Operating Expenses	(989)	(2,230)	(4,756)	(5,371)
Profit / (Loss) From Operations	288	(1,371)	(4,961)	(4,691)
Interest income	327	320	1,266	1,185
Finance Costs	(21)	(36)	(105)	(84)
Profit/(Loss) Before Tax	594	(1,087)	(3,800)	(3,590)
Taxation	402	978	398	974
Profit / (Loss) for the period	996	(109)	(3,402)	(2,616)
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	996	(109)	(3,402)	(2,616)
Profit attributable to:				
Owners of the parent	996	(109)	(3,402)	(2,616)
Non-controlling Interest	-	-	-	-
	996	(109)	(3,402)	(2,616)
Earnings per share attributed to owners of the parent (sen):				
Basic, for the profit / (loss) for the period	0.49	(0.07)	(1.66)	(1.59)
Diluted, for the profit / (loss) for the period	0.49	(0.05)	(1.66)	(1.18)

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 August 2017 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)**UNAUDITED INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 31 AUGUST 2018
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT END OF CURRENT QUARTER 31/8/2018 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR ENDED 31/08/2017 RM'000
ASSETS		
Non-current assets		
Property, Plant and Machinery	61,917	68,545
	<u>61,917</u>	<u>68,545</u>
Current assets		
Inventories & Work In Progress	11,640	6,379
Trade & Other Receivables	14,083	13,750
Cash & Cash Equivalent	39,521	39,647
	<u>65,244</u>	<u>59,776</u>
TOTAL ASSETS	<u>127,161</u>	<u>128,321</u>
EQUITY AND LIABILITIES		
Share capital	97,716	97,716
Share Premium	-	-
Warrant Reserves	30,496	30,496
Other Reserves	(30,496)	(30,496)
Accumulated Profit	18,096	21,498
Equity attributable to owners of the parent	<u>115,812</u>	<u>119,214</u>
Non-controlling interest	<u>-</u>	<u>-</u>
Total equity	<u>115,812</u>	<u>119,214</u>
Non-current liabilities		
Hire Purchase Payables	98	127
Deferred Taxation	2,143	2,568
	<u>2,241</u>	<u>2,695</u>
Current liabilities		
Trade & Other Payables	9,060	6,383
Taxation	19	-
Hire Purchase Payables	29	29
	<u>9,108</u>	<u>6,412</u>
Total liabilities	<u>11,349</u>	<u>9,107</u>
TOTAL EQUITY AND LIABILITIES	<u>127,161</u>	<u>128,321</u>
Net Assets Per Share (sen)	56.40	58.06

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 August 2017 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 31 AUGUST 2018 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Fourth Quarter Ended 31/08/2018 RM'000	Preceding Year Corresponding Quarter 31/08/2017 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (Loss) before taxation	(3,800)	(3,590)
Adjustment for non-cash flow:-		
Depreciation of property, plant and equipment	6,628	6,617
Impairment losses	-	1,778
Inventories written down	26	21
Provision for debts written off	-	-
Gain on disposal of property, plant and equipment	-	(40)
Loss/(Gain) on foreign exchange - unrealised	(348)	(185)
Property, plant and equipment written off	-	-
Interest income	(1,266)	(1,185)
Interest expense	105	84
Operating profit before changes in working capital	1,345	3,500
Inventories	(5,235)	6,621
Debtors	2,667	(6,670)
Creditors	2,822	(1,739)
Net cash generated from operations	(1,599)	1,712
Taxation paid	(7)	(9)
Taxation refund	-	56
Net cash generated from operating activities	(1,606)	1,759
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-	(29)
Proceeds from disposal of property, plant and equipment	-	40
Net cash used in investing activities	-	11
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of hire purchase liabilities	(29)	(2)
Interest received	1,266	1,185
Interest paid	(105)	(84)
Net cash generated from financing activities	1,132	1,099
NET INCREASE IN CASH AND CASH EQUIVALENTS	(474)	2,869
EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE	348	248
CASH AND CASH EQUIVALENTS AT 1 SEPTEMBER 2017	39,647	36,530
CASH AND CASH EQUIVALENTS AT 30 AUGUST 2018	39,521	39,647
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	37,877	36,231
Fixed deposits with licensed banks	1,644	3,416
	39,521	39,647

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 August 2017 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 31 AUGUST 2018 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the parent →							Non-controlling Interest	Total
	Share Capital	Share Premium	Non - Distributable Share Option Reserves	Warrant Reserves	Other Reserves	Accumulated Profit / (Losses)			
GROUP	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	
At 1 September 2016	82,132	15,584	-	30,496	(30,496)	24,114	-	121,830	
Total comprehensive income for the period	15,584	(15,584)	-	-	-	(2,616)	-	(2,616)	
At 31 August 2017	97,716	-	-	30,496	(30,496)	21,498	-	119,214	
At 1 September 2017	97,716	-	-	30,496	(30,496)	21,498	-	119,214	
Total comprehensive income for the period	-	-	-	-	-	(3,402)	-	(3,402)	
At 31 August 2018	97,716	-	-	30,496	(30,496)	18,096	-	115,812	

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 August 2017 and the accompanying explanatory notes attached to the interim financial statements.